

23 November 2006

Company Announcements Office
Australian Stock Exchange Limited

By e-Lodgement

Dear Sir / Madam

RESULTS OF ANNUAL GENERAL MEETING

We advise that each of the Resolutions contained in the Notice of Annual General Meeting were approved at the meeting of shareholders held today on a show of hands.

Proxy votes exercisable by all proxies validly appointed were as follows:

| | For | Against | Abstain | Proxy Discretion |
|--|------------|----------------|----------------|-------------------------|
| Resolution 1 – Adoption of Remuneration Report | 52,448,105 | 9,000 | 95,992 | 20,571,571 |
| Resolution 2 – Re-election of Mr Russell Andrew Small as a Director | 33,873,168 | Nil | 51,520 | 23,614,415 |
| Resolution 3 – Re-election of Mr Michael Edward Doery as a Director | 49,451,454 | Nil | 51,520 | 23,621,694 |
| Resolution 4 – Issue of 1,000,000 Milestone Shares to Mr Patrick Joseph Flannigan | 47,766,022 | 717,601 | 9,500 | 21,566,285 |
| Resolution 5 – Issue of up to 2,000,000 Milestone Shares to Mr Patrick Joseph Flannigan | 47,508,179 | 975,444 | 9,500 | 21,566,285 |
| Resolution 6 - Issue of 6,000,000 Options to Mr Patrick Joseph Flannigan | 47,605,979 | 877,644 | 9,500 | 21,566,285 |
| Resolution 7 – Financial benefits under employment agreement with Mr Patrick Joseph Flannigan | 47,706,583 | 625,215 | 9,500 | 21,718,110 |
| Resolution 8 – Issue of 1,000,000 Milestone Shares to Mr Michael Edward Doery | 47,612,460 | 717,601 | 9,500 | 21,719,847 |
| Resolution 9 – Issue of up to 2,000,000 Milestone Shares to Mr Michael Edward Doery | 47,354,617 | 977,444 | 7,500 | 21,719,847 |
| Resolution 10 – Issue of 5.4 million Options to Mr Michael Edward Doery | 47,452,417 | 879,644 | 7,500 | 21,719,847 |

| | | | | |
|---|------------|---------|--------|------------|
| Resolution 11 – Financial benefits under employment agreement with Mr Michael Edward Doery | 47,674,846 | 607,215 | 7,500 | 21,769,847 |
| Resolution 12 – Increase in maximum remuneration payable to Directors | 16,906,613 | 380,392 | 79,426 | 21,387,663 |

Total valid votes cast before any exclusions: 73,124,668

Yours faithfully



Stephen Campbell
Company Secretary